

## **CPI Europe AG**

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Press Release - Corporate News

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## CPI Europe completes disposals of more than €165 million

In Budapest, CPI Europe is selling the Budapest Marriott Hotel to a consortium of Hungarian investors. The sale was based on an open international tender, from which the BDPST Group and the Diorit Private Equity Fund managed by Gránit Asset Management emerged as the best bidders. The transaction value amounts to more than €115 million and is subject to customary closing conditions, including regulatory approvals.

In Bucharest, CPI Europe closed the partial sale of IRIDE Business Park and two attached land plots to ALFA Group. The total transaction value exceeds €50 million.

CPI Europe continues to pursue disposals of lower yielding or non-strategic assets and expects to provide further updates in the months ahead.

## For further information please contact:

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