

## IMMOFINANZ Group sells Hilton Vienna Danube

**IMMOFINANZ Group announces the closing of the sale of the Hilton Vienna Danube for EUR 48.4 million to a subsidiary of Internos Real Investors Kapitalanlagegesellschaft, Frankfurt am Main. This transaction, which continues the company's exit from the non-core hotel business, took place above the carrying amount of the property. The parties have agreed not to disclose any further details on the transaction.**

"We intend to withdraw completely from the hotel segment and are using the current attractive seller's market. Following the profitable sale of the Grand Hotel Kempinski in St. Moritz during February of this year, this latest transaction moves us close to our goal of ending our business in this asset class", explained Eduard Zehetner, CEO of IMMOFINANZ Group. "In the transaction area, we currently have the most extensive pipeline of potential deals in years. The demand for prime properties has been fuelled by the reserved forecasts for economic growth, low interest rates and the belief of many market participants that this situation will not change in the near future."

IMMOFINANZ Group's hotel segment (based on the primary use of the property) now only includes one object: the Leonardo Vienna. This property is also on the market following the completion of renovation.

The Hilton Vienna Danube was opened in 2003 and has 367 rooms, including 24 suites. The lease with the Hilton Group, which operates this four-star hotel, was extended for 20 years in 2011. The hotel stands out – as the only one of its kind in Vienna – with a location direct on the Danube. The building was completely renovated in 2010 and 2011.

### **On IMMOFINANZ Group**

*IMMOFINANZ Group is one of the leading listed property companies in Europe. The company is included in the leading ATX index of the Vienna Stock Exchange and also trades on the Warsaw Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio that now comprises more than 1,700 investment properties with a carrying amount of approx. EUR 10.5 billion. As a "real estate machine" the company concentrates on linking its three core business areas: the development of sustainable, specially designed prime properties in premium locations, the professional management of these properties and cycle-optimised sales. IMMOFINANZ Group concentrates its activities in the retail, office, logistics and residential segments of eight regional core markets: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Russia. Further information under: <http://www.immofinanz.com> | <http://blog.immofinanz.com> | <http://properties.immofinanz.com>*

**For additional information please contact:**

**MEDIA INQUIRIES**

**Bettina Schragl**

Head of Corporate Communications | Press Spokesperson

IMMOFINANZ Group

T +43 (0)1 88 090 2290

M +43(0)699 1685 7290

[communications@immofinanz.com](mailto:communications@immofinanz.com)

**INVESTOR RELATIONS**

**Stefan Schönauer**

Head of Corporate Finance & Investor Relations

IMMOFINANZ Group

T +43 (0)1 88 090 2312

M +43 (0)699 1685 7312

[investor@immofinanz.com](mailto:investor@immofinanz.com)