## IMMOFINANZ

Ad-hoc Announcement

## IMMOFINANZ AG on discussions for the sale of the Russian portfolio

IMMOFINANZ AG would like to announce that it is now in advanced talks with one bidder for its retail properties in Moscow. However, the key conditions must still be finalised. The overall process for the sale of the Moscow shopping centers also includes other prospective buyers. Plans to complete the separation of the Russian portfolio by the end of 2017 remain unchanged from the current point of view.

## **On IMMOFINANZ**

IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of seven core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania and Poland. The core business covers the management and the development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 4.1 billion and covers more than 240 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: http://www.immofinanz.com

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