

**Ad-hoc Announcement: IMMOFINANZ AG – Share repurchase program 2010-2011**

The executive board of IMMOFINANZ AG has resolved to carry out a repurchase program of treasury shares based on the authorisation by the 17<sup>th</sup> ordinary shareholders' meeting of 28 September 2010 pursuant to section 65 para 1 item 8 Austrian Stock Corporation Act. Share repurchases will be carried out either by IMMOFINANZ AG or by IMBEA IMMOEAST Beteiligungsverwaltung GmbH (a 100% subsidiary of IMMOFINANZ AG).

The conditions of the share repurchase program 2010-2011 are as follows:

**Date of the authorisation by the shareholders' meeting pursuant to section 65 para 1 item 8 Austrian Stock Corporation Act:**

28 September 2010

**Dates and publication of the authorisation:**

29 September 2010 via the information distribution system pursuant to sections 81 a para 1 item 9 in connection with 82 para 8 Austrian Stock Exchange Act in connection with section 11 Austrian Publication and Reporting Regulation

**Commencement and anticipated duration:**

12 November 2010 until 12 April 2011

**Class of Shares:**

Bearer shares (ISIN AT 0000809058)

**Intended Volume:**

Up to 47,350,248 shares, correspond to 4.53% of the nominal share capital

**Purchase price**

Maximum consideration per share of 15% above the average of the volume weighted daily closing prices of the previous ten trading days of the shares on the Vienna Stock Exchange; at least EUR 1.04.

**Form of repurchase:**

Purchase via the stock exchange

**Purpose of the repurchase:**

Use for capital market instruments for the refinancing of the Convertible Bonds 2007-2014 (ISIN XS 0283649977) as well as Convertible Bonds 2007-2017 (ISIN XS 0332046043).

**Consequences for the admission of IMMOFINANZ Shares to the Vienna Stock Exchange:**

None

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# IMMOFINANZ

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G R O U P

Disclosure according to section 5 para 4 Austrian Publication Regulation 2002: The details to be published pursuant to section 7 Austrian Publication Regulation 2002 as to the transactions carried out in the course of this repurchase program as well as possible amendments of the repurchase program to be published pursuant to section 6 Publication Regulation 2002 are published on the website of IMMOFINANZ AG ([www.immofinanz.com/en/investor-relations/aktienrueckkaufprogramm/](http://www.immofinanz.com/en/investor-relations/aktienrueckkaufprogramm/)).

Vienna, 8 November 2010

The Executive Board

Quotation: Vienna Stock Exchange

Segment: Prime Market

ISIN: AT 0000809058