

**Ad hoc-Announcement**

**Vienna, 18 December 2012**

**IMMOFINANZ AG:  
Amendments to the share repurchase programme 2012-2013**

Regarding the current share repurchase programme 2012-2013 for shares of IMMOFINANZ AG (ISIN AT0000809058) the executive board of IMMOFINANZ AG has resolved today- with approval of the supervisory board – to increase the maximum consideration per share to EUR 3.33. The amendment will be effective as of 21 December 2012.

In the course of the current share repurchase programme 2012-2013 so far (as of today), 9,031,933 treasury shares were purchased. Until further notice, the remaining volume of the share repurchase programme amounts of up to 10,968,087 shares.

The conditions of the share repurchase programme 2012-2013 in detail:

	<b>Applicable conditions</b>	<b>Modified conditions as of 21 December 2012</b>
Date of the authorisation by the shareholders' meeting pursuant to section 65 para 1 item 8 Austrian Stock Corporation Act:	05 October 2012	
Dates and publication of the authorisation:	08 October 2012 via the information distribution system pursuant to sections 81 a para 1 item 9 in connection with 82 para 8 Austrian Stock Exchange Act in connection with section 11 Austrian Publication and Reporting Regulation	
Commencement and anticipated duration:	01 October 2012 to 30 April 2013	
Class of Shares:	Bearer shares (ISIN AT 0000809058)	
Intended Volume:	Up to 20,000,000 shares, correspond to approx 1.75% of the current nominal share capital	
Purchase price	Maximum consideration per share both: (i) 15% above the average of the volume weighted daily closing prices of the previous ten trading days of the shares on the Vienna Stock Exchange; and (ii) EUR 3,00	Maximum consideration per share both: (i) 15% above the average of the volume weighted daily closing prices of the previous ten trading days of the shares on the Vienna Stock Exchange; and

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	Minimum consideration per share: EUR 1.04 (represented pro-rata amount of the share capital)	(ii) EUR 3,33. Minimum consideration per share: EUR 1.04 (represented pro-rata amount of the share capital)
Way of repurchase:	Purchase via the stock exchange	
Purpose of the repurchase:	Deployment of the treasury shares for purposes in accordance with the authorisation of the shareholders' meeting of 28 September 2011	
Consequences for the admission of IMMOFINANZ Shares to the Vienna Stock Exchange:	None	

Disclosure according to section 5 para 4 Austrian Publication Regulation 2002: (i) The details to be published pursuant to section 7 Austrian Publication Regulation 2002 regarding the transactions carried out in the course of this repurchase programme as well as (ii) amendments of the repurchase programme (as the case may be) to be published pursuant to section 6 Publication Regulation 2002, will be published on the website of IMMOFINANZ AG (<http://www.immofinanz.com/en/investor-relations/our-share/share-buyback-programme/>).

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