

Ad hoc-announcement

Vienna, 13 March 2015

## **IMMOFINANZ AG: Resolution upon Share Repurchase Program 2015**

**IMMOFINANZ AG plans further repurchases of treasury shares. After completing the share repurchase program 2014-15 the management board and the supervisory board today, Friday, resolved on the basis of the authorisation according to sec 65 para 1 no 8 Austrian Stock Corporation Act granted by the 21st ordinary shareholders' meeting of 30 September 2014 to execute another share repurchase program. Purchases of treasury shares in the course of the share repurchase program 2015 will be carried out by IMBEA IMMOEAST Beteiligungsverwaltung GmbH. The volume of the program amounts of up to 30 million shares. The repurchase of treasury shares will start at the earliest on 1 April 2015 (see below for the conditions of the program).**

Prior to the start of the share repurchases program treasury shares will be cancelled. Thus, the management board and the supervisory board of IMMOFINANZ AG further resolved upon the cancellation of 44,534,312 treasury shares in March 2015 pursuant to the redemption of the financing agreements deploying the treasury shares.

### **Share Repurchase Program 2014-15**

IMMOFINANZ has completed the share repurchase program 2014-15. IMBEA IMMOEAST Beteiligungsverwaltung GmbH (a 100%-subsidiary) purchased between 23 December 2014 and 6 March 2015 in total 10,167,053 IMMOFINANZ-shares via the stock exchange against a total consideration of about EUR 23.01 million.

Details on the share repurchase program are available under:

<http://www.immofinanz.com/en/investor-relations/our-share/share-buyback-programme/>

### **Share Repurchase Program 2015**

The conditions of the share repurchase program 2015 are as follows:

Date of the authorisation by the shareholders' meeting pursuant to section 65 para 1 no 8 Austrian Stock Corporation Act:

30 September 2014

Dates and publication of the authorisation:

01 October 2014 via the information distribution system pursuant to sections 81a para 1 no 9 in connection with section 82 para 8 Austrian Stock

Exchange Act in connection with section 11  
Austrian Publication and Reporting Regulation

Commencement and anticipated  
duration:

01 April 2015 at the earliest until 31 December  
2015

Class of Shares:

Bearer shares (ISIN AT0000809058)

Intended Volume:

Up to 30,000,000 shares, correspond to approx.  
2.80% of the nominal share capital

Purchase price:

Maximum consideration per share (highest  
price), both:

(i) 15% above the average of the volume  
weighted daily closing prices of the  
previous ten trading days of the shares on  
the Vienna Stock Exchange; and

(ii) EUR 3.20.

Minimum consideration per share: EUR 1.04  
(pro-rata amount of the total share capital)

Form of repurchase:

Purchase via the stock exchange

Purpose of the repurchase:

Deployment of the treasury shares for purposes  
in accordance with the authorisation of the  
shareholders' meeting of 30 September 2014

Consequences for the admission of  
IMMOFINANZ shares to stock exchanges: None

Disclosure according to section 5 para 4 Austrian Publication Regulation 2002: (i) The details to be published pursuant to section 7 Austrian Publication Regulation 2002 regarding the transactions carried out in the course of this repurchase programme as well as (ii) amendments of the repurchase programme (as the case may be) to be published pursuant to section 6 Austrian Publication Regulation 2002, will be published on the web-site of IMMOFINANZ AG (<http://www.immofinanz.com/en/investor-relations/our-share/share-buyback-programme/>).

This announcement does not constitute a public offer to acquire IMMOFINANZ shares and does neither obligate IMBEA IMMOEAST Beteiligungsverwaltung GmbH nor the Company to accept offers to purchase IMMOFINANZ shares.

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